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Cyprus Registered Alternative Investment Fund (RAIF)

GENERAL OVERVIEW

Legal Basis: Governed by the Alternative Investment Funds Law of 2018.

Regulatory Oversight: Not subject to direct supervision by the Cyprus Securities and Exchange Commission (CySEC); oversight is via the appointed Alternative Investment Fund Manager (AIFM).

Target Investors: Available to Well-Informed and Professional Investors.

Setup Timeframe: The setup timeframe ranges from 4 to 6 weeks, though it can vary depending on the complexity of the structure.

Taxation

Corporate Tax: Standard 15 % corporate income tax rate.

No Withholding Tax on dividend distributions to non-resident investors.

No Subscription Tax on net assets.

Access to Cyprus' Double Tax Treaty Network for tax optimization.

Advantages of Cyprus RAIF

1. **No Regulatory Approval Needed:** Only a notification to CySEC is required.
2. **Fast & Cost-Effective Setup:** Lower compliance costs than regulated funds.
3. **Flexible Investment Strategy:** No predefined investment restrictions.
4. **EU Passporting:** Facilitates cross-border fund distribution.
5. **Attractive Tax Regime:** Competitive corporate tax and tax treaty benefits.

Key Features

Corporate Flexibility: Can be structured as:

- Common Fund (CF)
- Variable Capital Investment Company (VCIC)
- Fixed Capital Investment Company (FCIC)
- Limited Partnership (LP)

Investment Scope: No investment restrictions unless specified by the AIFM's policies.

No Prior Regulatory Approval: No direct authorisation by CySEC, ensuring a faster launch.

Umbrella Structure: Can include multiple sub-funds with separate assets and liabilities.

EU Passporting Rights: Managed by an AIFM, allowing marketing across the EU.

Governance & Service Providers

AIFM Requirement: Must be managed by an authorized AIFM in Cyprus or another EU country.

Depositary Requirement: Must appoint a local depositary.

Central Administration: Must be based in Cyprus.

Auditor: Appointment of a Cyprus-registered auditor is mandatory.

Use Cases

- Private Equity & Venture Capital Funds
- Real Estate Investment Vehicles
- Hedge Funds & Debt Funds
- Infrastructure Investments

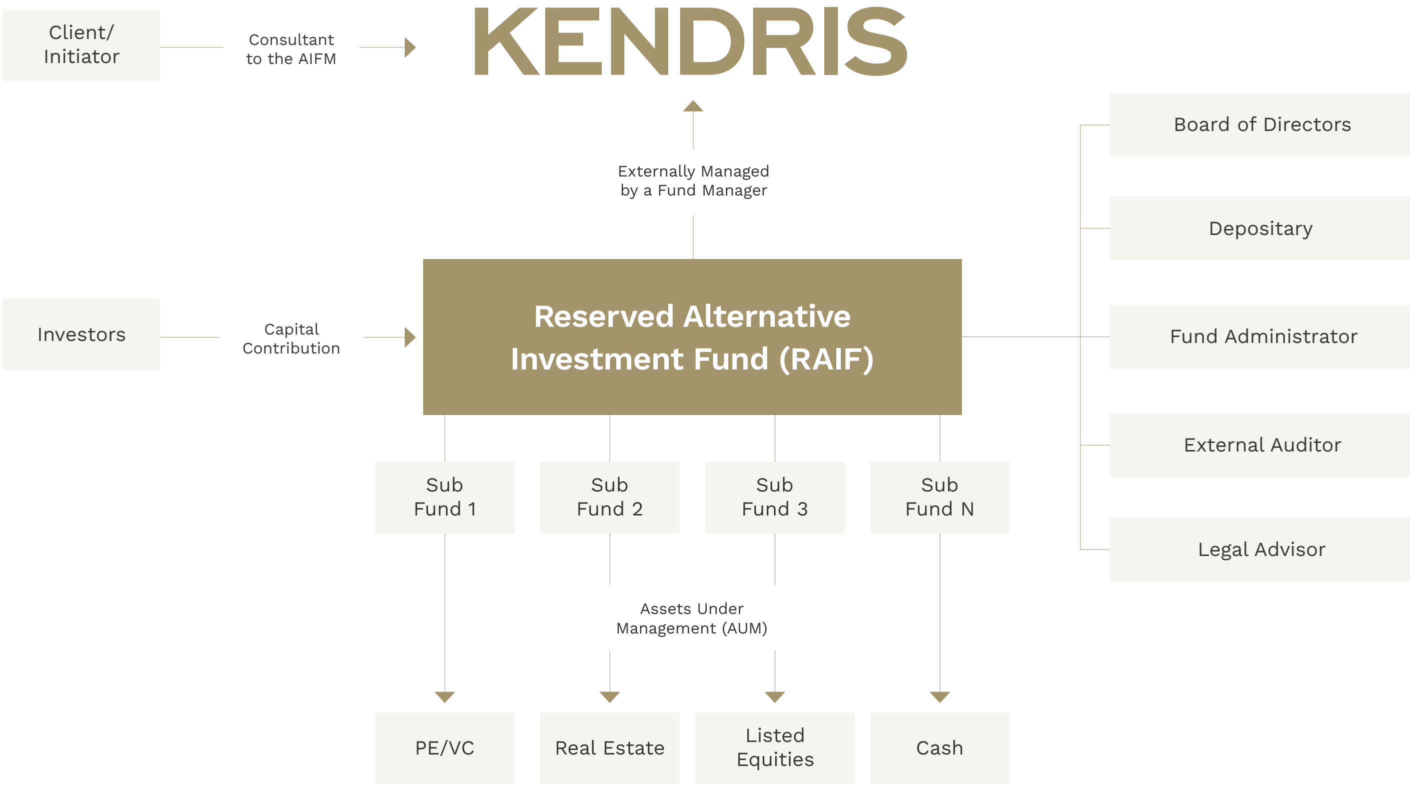
Setup & Support

Assistance with RAIF structuring and registration.

Drafting of regulatory documents (Fund Prospectus, Limited Partnership Agreement, etc.).

Ongoing fund management, administration, and compliance services.

Below is an example of a RAIF structure



For further details or assistance in setting up a Cyprus RAIF, please contact **KENDRIS Capital Limited.**

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